



## **WEST DES MOINES** COMMUNITY SCHOOLS

### **Learning Resource Center**

3550 Mills Civic Parkway • West Des Moines, IA 50265

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### **2019 Eligibility Notice** **Iowa Retirement Investors' Club (RIC) 403b Plan**

#### **What is the RIC 403(b) retirement savings plan benefit?**

You have the opportunity to save for retirement by participating in our 403b plan offered through the Iowa Retirement Investors' Club (RIC). You may participate by making pretax contributions (and post-tax Roth if allowed) to one of the RIC investment providers.

#### **How do I contribute to the 403b plan?**

To contribute, you must open an account with one of the RIC investment providers and submit the RIC *403b Salary Reduction Form* (<https://das.iowa.gov/RIC/403b/documents>) to our payroll office. Provider information is available at <https://das.iowa.gov/RIC/403b/providers>.

#### **How much may I contribute?**

The 2019 regular contribution limit is \$19,000. If you are age 50 or older, the limit is \$25,000. A catch-up contribution option (up to an additional \$3,000 per year for 5 years) may be available if you have been our employee for at least 15 years and your average annual contributions have been \$5,000 or less. Salary reductions may be changed or stopped at any time by completing the RIC *403b Salary Reduction Form*.

#### **What if I am already contributing?**

Take full advantage of your benefit! Consider increasing the amount you are saving for retirement (up to the maximum limits). If you wish to change the amount you are contributing, simply complete and submit a RIC *403b Salary Reduction Form* to our payroll office. As an additional benefit, you also have the option to save in our RIC 457 plan. For information about our RIC 457 plan, go to [https://das.iowa.gov/RIC/PSE/plan\\_details](https://das.iowa.gov/RIC/PSE/plan_details). ]

#### **How can I find out more?**

Information is available at <https://das.iowa.gov/RIC/403b>. You may also contact the RIC providers (see <https://das.iowa.gov/RIC/403b/providers>), or RIC toll-free at 866-460-4692, option 1. If you currently participate, you can call your investment advisor to review your account and retirement income goals.